

## **Outline for the Adoption of a Joint Petition for a Moratorium on Fossil Fuels & Nuclear Resource Investments in New Mexico**

Purpose: to ban high cost, risky, and environmentally unsustainable fossil fuel and nuclear resource investment by the electric investor-owned-monopoly-utilities in New Mexico, that have caused negative health impacts including damaging our climate, poisoning our air, water, and land, and have caused a historically disproportionate deleterious impact on Native Americans and people of color.

Outcome: 1) critical to PNM's San Juan abandonment case set to be filed in summer 2019 because it will prevent PNM's planned investment in three new gas plants equaling 450 MW and 114 MW of nuclear in the Palo Verde Generating Station, located in Arizona (protecting New Mexicans from: further negative effects to our climate and environment; price volatility; cost risk for fuel supply, environmental regulations and ongoing capital expenditures) and depreciated out for 40 years (cost risk for undepreciated assets); and 2) have a decisive positive impact on creating a robust renewable economy statewide.

Process: write a hard-hitting cutting edge Joint Petition with expert testimony and exhibits from at least four distinct and complementary perspectives: **climate; energy; economics; and historical negative impact on Native Americans**. New Energy Economy will be the lead authors of the Petition and will work diligently to have a diverse group of concerned stakeholders. We will pair it with media that garners national attention and aligns with the green new deal narrative and be a model for other states to follow. We will include polling that reinforces the public interest.